

QUICKLOGIC CORPORATION
Proforma Statement of Operations
Non-GAAP

	Q1'15	Q2'15	Q3'15	Q4'15	2015	Q1'16	Q2'16	Q3'16	Q4'16	2016	Q1'17	Q2'17	Q3'17	Q4'17	2017	Q1'18	Q2'18	Q3'18	2018 Q3 YTD
New product	\$4,144	\$2,953	\$2,855	\$2,068	\$12,020	\$1,492	\$1,197	\$1,339	\$1,594	\$5,622	\$1,912	\$1,490	\$1,478	\$972	\$5,852	\$1,300	\$1,581	\$1,523	\$4,404
Mature product	2,015	2,020	1,339	1,562	6,936	1,458	1,520	1,470	1,351	5,799	1,258	1,536	1,494	2,009	6,297	1,464	1,541	1,987	4,992
Total Revenue	6,159	4,973	4,194	3,630	18,956	2,950	2,717	2,809	2,945	11,421	3,170	3,026	2,972	2,981	12,149	2,764	3,122	3,510	9,396
Cost of revenue	3,241	2,803	2,915	2,335	11,294	1,756	1,894	1,851	1,965	7,466	1,764	1,626	1,674	1,442	6,506	1,341	1,557	1,737	4,635
Gross profit	2,918	2,170	1,279	1,295	7,662	1,194	823	958	980	3,955	1,406	1,400	1,298	1,539	5,643	1,423	1,565	1,773	4,761
Gross margin %	47%	44%	30%	36%	40%	40%	30%	34%	33%	35%	44%	46%	44%	52%	46%	52%	50%	51%	51%
Research and development	3,286	3,281	3,474	3,277	13,318	3,156	3,196	2,617	2,325	11,294	2,288	2,185	2,207	2,266	8,946	2,516	2,159	2,241	6,916
Selling, general and administrative	2,693	2,438	2,268	2,155	9,554	2,460	2,374	2,413	2,265	9,512	2,268	2,421	2,141	2,364	9,194	2,341	2,373	2,243	6,957
Total operating expenses	5,979	5,719	5,742	5,432	22,872	5,616	5,570	5,030	4,590	20,806	4,556	4,606	4,348	4,630	18,140	4,857	4,532	4,484	13,873
Loss from operations	(3,061)	(3,549)	(4,463)	(4,137)	(15,210)	(4,422)	(4,747)	(4,072)	(3,610)	(16,851)	(3,150)	(3,206)	(3,050)	(3,091)	(12,497)	(3,434)	(2,967)	(2,711)	(9,112)
Interest expense	(14)	(15)	(35)	(18)	(82)	(38)	(34)	(37)	(66)	(175)	(61)	(21)	(15)	(18)	(115)	(24)	(32)	(21)	(77)
Interest income and other (expense), net	(26)	(33)	(39)	(9)	(107)	(7)	(15)	(41)	(43)	(106)	-	1	(3)	23	21	(14)	23	17	26
Loss before income taxes	(3,101)	(3,597)	(4,537)	(4,164)	(15,399)	(4,467)	(4,796)	(4,150)	(3,719)	(17,132)	(3,211)	(3,226)	(3,068)	(3,086)	(12,591)	(3,472)	(2,976)	(2,715)	(9,163)
Provision for income taxes	(40)	(21)	15	(100)	(146)	(64)	(27)	23	3	(65)	(36)	(34)	(77)	60	(87)	(61)	(29)	(29)	(119)
Net loss	(\$3,141)	(\$3,618)	(\$4,522)	(\$4,264)	(\$15,545)	(\$4,531)	(\$4,823)	(\$4,127)	(\$3,716)	(\$17,197)	(\$3,247)	(\$3,260)	(\$3,145)	(\$3,026)	(\$12,678)	(\$3,533)	(\$3,005)	(\$2,744)	(\$9,282)
Basic	(\$0.06)	(\$0.06)	(\$0.08)	(\$0.08)	(\$0.28)	(\$0.08)	(\$0.07)	(\$0.06)	(\$0.05)	(\$0.26)	(\$0.05)	\$ (0.04)	\$ (0.04)	\$ (0.04)	\$ (0.17)	\$ (0.04)	\$ (0.04)	\$ (0.03)	\$ (0.11)
Diluted	(\$0.06)	(\$0.06)	(\$0.08)	(\$0.08)	(\$0.28)	(\$0.08)	(\$0.07)	(\$0.06)	(\$0.05)	(\$0.26)	(\$0.05)	\$ (0.04)	\$ (0.04)	\$ (0.04)	(\$0.17)	(\$0.04)	\$ (0.04)	\$ (0.03)	\$ (0.11)
Weighted average shares:																			
Basic	56,190	56,359	56,588	56,729	56,472	58,371	67,415	67,781	67,941	65,377	68,794	79,799	80,125	80,353	77,291	80,571	85,753	94,725	87,040
Diluted	56,190	56,359	56,588	56,729	56,472	58,371	67,415	67,781	67,941	65,377	68,794	79,799	80,125	80,353	77,291	80,571	85,753	94,725	87,040